

Galaxy Trust PARDS Group U.S.A. Norma D. Manke John R. Fox James R. Stauffer Frank G. Dickey, Jr. Bill Brandenburg

Permanent Cease and Desist Order

DATE: June 25, 2001 RESPONDENTS: Galaxy Trust, of Ellinwood, KS; PARDS Group U.S.A., of Lexington, KY; Norma D. Manke, of Ellinwood, Kansas; John R. Fox, of Wichita, Kansas; James R. Stauffer, of Kansas City, Missouri; Frank G. Dickey, Jr., of Lexington, Kentucky; and Bill Brandenburg, of Raven, Kentucky. ORDER: Permanent Cease and Desist Order issued to respondents Galaxy Trust, PARDS Group U.S.A., Norma D. Manke, John R. Fox, James R. Stauffer, Frank G. Dickey, Jr., and Bill Brandenburg for allegedly promoting and offering for sale of investments in Universal Trade Equities, Inc.. to Kansas residents. Universal Trade Equities, Inc.. purported to be a corporate investment program that generated a 50% return for investors within a year by investing through international prime banks. The Order finds that respondents engaged in securities fraud and that neither Universal Trade Equities, Inc., nor respondents were properly registered under the Kansas Securities Act.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](http://www.nasaa.org) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.